

31<sup>st</sup> May 2022

<b>The Manager</b> Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400051	<b>The General Manager</b> Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
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Dear Sir/Madam,

**Sub: Review of CRISIL Rating for Subordinated Debt of Rs.895 crores**

**Ref: ISIN INE168X08014 - Security Name: 8.35% National Insurance Company Limited 2027**

Pursuant to Regulation 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would inform that CRISIL Ratings Limited vide letter dated 30<sup>th</sup> May 2022 has reviewed their rating as “CRISIL AA-/Stable” (pronounced as CRISIL double A minus rating with Stable Outlook) on the captioned debt instrument. This rating is considered to have high degree of safety regarding timely servicing of financial obligations.

CRISIL Ratings Limited vide said letter, has also reviewed the Corporate Credit Rating (CCR) of the Company as ‘CCR AA-/Stable’ (pronounced as CCR double A minus rating with Stable outlook). This rating indicates high degree of strength with regard to honoring of the debt obligations.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

**For National Insurance Company Limited**



**(Rina Madia)**

**Company Secretary & Compliance Officer**

**नेशनल इन्श्योरेन्स कम्पनी लिमिटेड** (भारत सरकार का उपक्रम) पंजीकृत एवं प्रधान कार्यालय 3, मिडिलटन स्ट्रीट, कोलकाता-700 071

फोन : +91 33 2283 1705-09/1760 फैक्स : +91 33 2283 1736 वेबसाईट : [www.nationalinsurance.nic.co.in](http://www.nationalinsurance.nic.co.in)

**National Insurance Company Limited** (A Govt. of India Undertaking) **Registered & Head Office** : 3, Middleton Street, Kolkata-700 071

Phone : +91 33 2283 1705-09/1760, Fax : +91 33 2283 1736 Website : [www.nationalinsurance.nic.co.in](http://www.nationalinsurance.nic.co.in)

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