

30th May 2023

The Secretary National Stock Exchange of India Limited Exchange Plaza C-1, Block-G, Bandra Kurla Complex Bandra (E), Mumbai- 400 051	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001
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Dear Sir/Madam,

**Sub: Compliance pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015 – Disclosure on
Related Party Transactions for the financial year ended as on 31st March 2023**

Ref: ISIN INE168X08014 - Security Name: 8.35% National Insurance Company Limited 2027

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit disclosure of Related Party Transactions of the Company for the financial year ended as on 31st March 2023.

The above information is being made available on the Company's website at <https://nationalinsurance.nic.co.in>.

We would request the Exchange to take the above on record.

Thanking you.

Yours faithfully,

For National Insurance Company Limited



(Rina Madia)

Company Secretary & Compliance Officer

Disclosure of Related Party Transactions for Year ended 31st March , 2023

(In accordance with regulation 23(9) of the SEBI (Listing and Disclosure Requirements) Regulations 2015

Trusted Since 1906

Transaction carried out with related parties as below:

Name(s) of the related party and nature of relationship	Nature of transactions	Nature of Related party	Amount (Rs in '000)
A) Dividend Received			
India International Insurance Pvt. Ltd., Singapore	Income	Associate	56,780
B) Rent Income booked			
Health Insurance TPA of India Ltd.	Income	Associate	2,090
C) (i) TPA Fees paid/payable			
Health Insurance TPA of India Ltd.	Expense	Associate	2,24,333
(ii) TPA Charges for staff Group Mediciclaim			
Health Insurance TPA of India Ltd.	Expense	Associate	23,739
D) Reinsurance transactions			
(i) Premium Income on Reinsurance Accepted			
India International Insurance Pvt. Ltd., Singapore	Income	Associate	4,92,102
(ii) Premium Income on Reinsurance Cession			
India International Insurance Pvt. Ltd., Singapore	Income	Associate	-
(iii) Claim Paid on Reinsurance Accepted Business			
India International Insurance Pvt. Ltd., Singapore	Expense	Associate	1,73,256
(iv) Claim Recovered on Reinsurance Ceded Business			
India International Insurance Pvt. Ltd., Singapore	Income	Associate	-
(v) Commission paid on Reinsurance Accepted Business			
India International Insurance Pvt. Ltd., Singapore	Expense	Associate	39,750
E) Payable/ Receivable			
India International Insurance Pvt. Ltd., Singapore	Payable	Associate	22,143
F) (i) Remuneration to Key Managerial Persons	Expense	KMP	54,880
(ii) Loans and advances of Key Managerial Persons	Loans/Advances	KMP	2,259

We hereby confirm that the transactions have been carried out in the ordinary course of business.

Thanking you,
Yours Faithfully,
For National Insurance Company Limited


(V. R. Kumar)
Deputy General Manager & CFO



नेशनल इन्श्योरेंस कम्पनी लिमिटेड (भारत सरकार का उपक्रम) पंजीकृत एवं प्रधान कार्यालय 3, मिडिलटन स्ट्रीट, कोलकाता-700 071

टेलीफैक्स : +91 33 2283 1712 वेबसाईट : [https:// nationalinsurance.nic.co.in](https://nationalinsurance.nic.co.in)

National Insurance Company Limited (A Govt. of India Undertaking) **Registered & Head Office** : 3, Middleton Street, Kolkata-700 071

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CIN : U10200WB1906GOI001713

IRDAI Registration No. 58