

Public Disclosure of Stewardship activities during the year ended 2017-18 in compliance of IRDA guidelines

Stewardship Policy duly approved by the Board has been disclosed on the company's website and compliance thereof is being reviewed periodically by the Board of Directors.

There was passive intervention where exposure is less than 5%

Voting rights have been exercised to support the existing management in the interest of stability and overall growth of the investee company in order to enhance the value of the investors and meetings were attended during the year in due course to the extent feasible where exposure is up to 10%. Policy holders' interest has been prioritized while exercising voting rights.

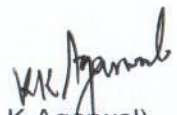
NIC has oversight over affairs of companies through representation in Board of India International Insurance Pte Ltd, Singapore (20% shareholding) an Associate Company incorporated in Foreign Country; and Health Insurance TPA of India (HITPA) - (23.75% shareholding) where our investment is more than 10%.

No external agency was engaged for assisting in the discharge of its stewardship responsibilities.

Meetings of Joint Lenders and Committee of creditors were attended for issues requiring larger engagement, where required, to preserve the interest of policyholders.

Voting has been done in due course with independent judgement to promote the growth of investee companies in order to enhance value of their investors. Any stock lending and recalling operations is not done.

Dated: 23rd July, 2018



(K K Agarwal)
Chief Manager