

Enclosure II

India International Insurance Pte Limited (known as III) is a Singapore registered private limited company formed in the year 1987 by merging the operations of the 4 Indian PSU general Insurers. The company is equally owned by GIC Re, National Insurance, New India Assurance, Oriental Insurance and United India Insurance.

Starting its operations on 1 January 1988, it is today among the large Insurers in Singapore, catering to not only the Singapore market but also to the other countries in the Region. III is continuously making profits and it has strong financial stability with rating of A- from Standard & Poor. The gross premium income for 2022 was S\$ 296M. The capital adequacy ratio is well above the regulatory requirement with a solid investment portfolio.

III is well known for its expertise and proficiency in Marine Hull and Motor Fleet insurance in the Singapore market in addition to a growing portfolio of Fire facultative inward business from ASEAN and East Asian regions.

III is looking for competent officers working in the GIPSA companies to support its growth and expansion plans to fill the following post:

1. IT (Information Technology): Scale II
2. Property & Casualty Claims : Scale III

The Candidate should be good in soft skills, self-motivated, confident and willing to work under pressure with challenging targets. Must have a valid passport and be able to join III immediately upon notification of selection.

Deputation period will be for a period of 2 years initially, which may be extended for another 2 years subject to satisfactory work record and as per GIPSA / Ministry of Manpower (MOM) Singapore norms. Parents, siblings ,Spouse, children etc. may visit on tourist visa, which need to be obtained by the officer, directly from the relevant authorities.

Post 1 - IT (Information Technology): (Scale II)

The job requires leading a team of IT employees on efficiently managing the day to day operations related to the core software. The usual maintenance, up gradation, trouble shooting and modifications will be the responsibility of the incumbent. The incumbent will be required to plan, develop and execute the IT strategy of the organisation.

This will require

- Sound knowledge and understanding of Insurance Concepts.
- Understanding about core insurance platform and its related functionalities/modules like policy admin, claims admin, finance, RI, policy processing etc.
- Experience in Vendor Management and negotiations.
- Report generation and data analysis.

The candidate:

- Should be in the cadre of Scale II
 - Should be below 50 years of age (as at 01.01.2023)
 - Minimum 20 years of overall experience in the company
 - Minimum 5 years' experience of handling the core software at the HO/RO level.
 - Should have worked in an Regional Office (RO) for at least 2 years and should be conversant with the day to day business requirements.
 - Should have a Master's / Bachelor's degree, and a Fellow of Insurance Institute of India.
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Post 2: Non Marine Claim: (Scale III)

The job mainly will involve claim handling of Non Marine business as per the company's claim policy. The incumbent should have.

- Sound knowledge of claims especially on the property, casualty and Motor business.
- Should have a good track record of establishing productive relationships with brokers and large clients.
- Manage Property & Casualty dept claims operation & administrative functions.
- Should have expertise in planning, conceptualising and improving workflows & processes to enhance discipline & drive efficiency.

The Candidate:

- Should be in the cadre of Scale III
 - Should be below 50 years of age (as at 01.01.2023)
 - Minimum 15 years of overall experience in the company
 - Minimum 5 years' experience of handling Non Marine claims.
 - Preferably Graduate and a Fellow of Insurance Institute of India.
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