

FORM NL - 46 VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE								
Name of the Insurer: National Insurance Company Limited				For the Quarter ending 31 March 2022		Date: 12 April 2022		
S.No.	Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against / Abstain)	Reason supporting the vote decision
1	21/02/2022	Anglo-French Drugs and Industries Ltd	Postal Ballot	Management	APPROVAL FOR SALE OF A PORTFOLIO OF BRANDS OF THE COMPANY TO LUPIN LIMITED	In Favour	FOR	Strategic decision to unlock value for the company
2				Management	Approval to invest funds of the Company or provide loan or guarantee pursuant to provisions of Section 186 of Companies Act, 2013 not exceeding Rs. 300 crores.	In Favour	AGAINST	Provision to loan to any person or body corporate with or without securities and without specifics of the same
3	07/03/2022	Axis Bank	Postal Ballot	Management	Re-appointment of Rakesh Makhija (DIN: 00117692) as the Non-Executive (Part-time) Chairman of the Bank.	In Favour	FOR	Normal course of business
4				Management	Appointment of Ashish Kotecha (DIN: 02384614) as a Non-Executive (Nominee of entities affiliated to Bain Capital) Director of the Bank	In Favour	FOR	Normal course of business
5				Management	Re-designation of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank with effect from December 27, 2021 upto August 3, 2022 (both days inclusive).	In Favour	FOR	Normal course of business
6				Management	Revision in the remuneration payable to Rajiv Anand (DIN: 02541753), Whole Time Director of the Bank, with effect from April 1, 2021.	In Favour	FOR	Normal course of business
7				Management	Re-appointment of Rajiv Anand (DIN: 02541753) as the Deputy Managing Director of the Bank, for a further period of three (3) years, from August 4, 2022 to August 3, 2025 (both days inclusive).	In Favour	FOR	Normal course of business
8	28/02/2022	Orient Electric Ltd	Postal Ballot	Management	Re-appointment of Mr. Rakesh Khanna, as the Managing Director of the Company	In Favour	FOR	Normal course of business
9				Management	Approval of the terms of remuneration of Mr. Rakesh Khanna, Managing Director of the Company	In Favour	FOR	Normal course of business
10	01/04/2022	GIC HF	Postal Ballot	Management	Appointment of Shri Vajjinath M. Gavarshetty (DIN No. 08502484) as an Independent Director.	In Favour	FOR	Normal course of business
11				Management	Appointment of Shri Kishore Garimella (DIN No. 07745995) as an Independent Director.	In Favour	FOR	Normal course of business
12				Management	Appointment of Shri Sathia Jeeva Krishnan (DIN No. 02179550) as an Independent Director.	In Favour	FOR	Normal course of business
13	30/03/2022	Punjab & Sind Bank	Postal Ballot	Management	To create, offer, issue and allot 2,72,51,18,483 (Two Hundred and Seventy Two Crore Fifty One Lakh Eighteen Thousand Four Hundred and Eighty Three only) equity shares of Rs. 10 each for cash at an issue price of Rs.16.88 per equity share (including premium of Rs.6.88 per equity share) aggregating to Rs.4600 crore (Rupees Four Thousand Six Hundred crore only) on preferential basis to Government of India	In Favour	FOR	Normal course of business
14	30/03/2022	TATA INVESTMENT CORPORATION LIMITED EQ	Postal Ballot	Management	Appointment of Mrs. Farida Khambata (DIN 06954123) as an Independent Director	In Favour	FOR	Normal course of business

Note: As per the published Stewardship Policy of National Insurance Co. Ltd., voting has been done wherever notice for voting has been received from the investee companies where NICL holds 3% or more of the paid-up equity capital of the investee company.