

Section- 4 (1) (b) (iii):

The procedure followed in the decision making process, including channels of supervision and accountability

The decision making process of the Company is through the following Channels:

BOARD OF DIRECTORS

CHAIRMAN-CUM-MANAGING DIRECTOR

GENERAL MANAGERS

EXECUTIVES

Overall management of the Company is vested with the Board of Directors of the Company. The Board of Directors is the highest decision making body within the Company.

National Insurance Company Limited being a Public Sector Undertaking (PSU) the Board of Directors of the Company is accountable to the Government of India.

The Powers which are not delegated are exercised by the Board of Directors subject to the restrictions and provisions of the Companies Act 1956 Insurance Act-1938 General Insurance Business (Nationalisation) Act 1972 (since amended in 2002) and IRDA Act-1999.



नेशनल इन्श्योरेन्स कम्पनी लिमिटेड (भारत सरकार का एक उपक्रम) National Insurance Company Limite (A Govt. of India Untertaking)

Corporate Identity Number (CIN) : U10200WB1906GOI001713

(भारत सरकार का एक उपक्रम) पंजीकृत एवं प्रधान कार्यालय : 3, मिडिसटन स्ट्रीट, पाँ. बा. नं., 9229 कोलकाता-700 071 National Insurance Company Limited Registered & Head Office : 3, Middleton Street, P.O. Box No. 9229, Kolkata-700 071



National Insurance Company Limited

