



Trusted since 1906

Section- 4 (1) (b) (iii):

The procedure followed in the decision making process, including channels of supervision and accountability

The decision making process of the Company is through the following Channels:

BOARD OF DIRECTORS

CHAIRMAN-CUM-MANAGING DIRECTOR

GENERAL MANAGERS

EXECUTIVES

Overall management of the Company is vested with the Board of Directors of the Company. The Board of Directors is the highest decision making body within the Company.

National Insurance Company Limited being a Public Sector Undertaking (PSU) the Board of Directors of the Company is accountable to the Government of India.

The Powers which are not delegated are exercised by the Board of Directors subject to the restrictions and provisions of the Companies Act 1956 Insurance Act-1938 General Insurance Business (Nationalisation) Act 1972 (since amended in 2002) and IRDA Act-1999.



National Insurance Company Limited

